

ROAD RIGHT OF WAY DEED

STATE MS.-DE SOTO CO. *pc*
FILEDKENNETH R. MASTERSON and
NANCY F. MASTERSON,

Aug 26 1 42 PM '02

GRANTORS

TO

BK 426 PG 718
W.E. DAVIS CH. CLK.THE CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, KENNETH R. MASTERSON and NANCY F. MASTERSON do hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for road right-of-way the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

DESCRIPTION OF A 20,224 SQUARE FOOT RIGHT OF WAY PARCEL OF THE MASTERSON TRACT LOCATED IN PART OF THE NORTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the southeast corner of Section 21; Township 1 South; Range 6 West; thence north 2732.84 feet along Germantown Road to a point; thence west 40 feet to a point on the south line of the Masterson tract, and being the point of beginning of the following parcel; thence west 25.49 feet along the south line of the Masterson tract to a point; thence north 720 feet to a point on the north line of the Masterson tract; thence east 30.68 feet along the north line of the Masterson tract to a point on the proposed 40 foot right of way line; thence south 720 feet along said proposed 40 foot right of way line to the point of beginning and containing 20,224 square feet more or less.

WITNESS our signatures this the 31st day of July, 2002.

Kenneth R. Masterson
KENNETH R. MASTERSON

Nancy F. Masterson
NANCY F. MASTERSON

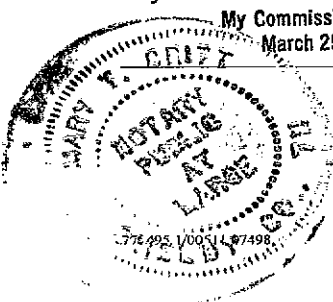
STATE OF Mississippi
COUNTY OF Shelby

Personally appeared before me, the undersigned authority in and for the said county and state, on this 31 day of July, 2002, within my jurisdiction, the within named Kenneth R. Masterson, who acknowledged that he executed the above and foregoing instrument.

Mary J. Britt
NOTARY PUBLIC

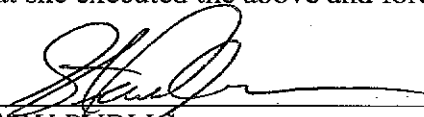
My Commission Expires:

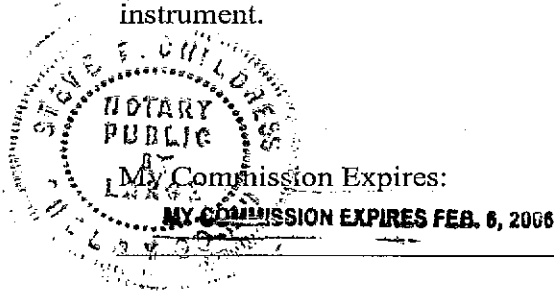
My Commission Expires:
March 29, 2005



STATE OF Tennessee
COUNTY OF Stetson

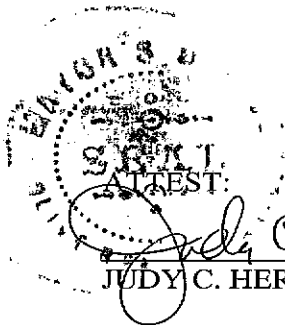
Personally appeared before me, the undersigned authority in and for the said county and state, on this 7 day of August, 2002, within my jurisdiction, the within named Nancy F. Masterson, who acknowledged that she executed the above and foregoing instrument.


NOTARY PUBLIC



APPROVED AND ACCEPTED by the
City of Olive Branch

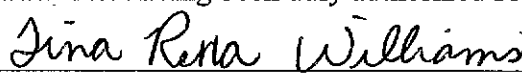
By: 
SAMUEL P. RIKARD, MAYOR

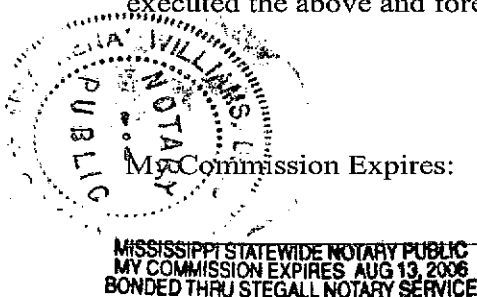

JUDY C. HERRINGTON, CITY CLERK

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 20th day of August, 2002, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.


NOTARY PUBLIC



GRANTOR'S ADDRESS:
942 S. Shady Grove Road
Memphis, TN 38120
Bus. Telephone: 901-818-7588
Res. Telephone: 901-818-7588

GRANTEE'S ADDRESS:
9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Bus. Telephone: 662-895-4131
Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.